

## **FINANCIAL STATEMENTS**

### **DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

for the fiscal year ended as at 31/12/2024  
(audited)



## CONTENTS

	Pages
Report of The Board of General Directors	02-03
Independent Auditor's report	04-05
Audited Financial statements	06-36
Statement of Financial Position	06-07
Statement of Income	08
Statement of Cashflows	09
Notes to the Financial Statements	10-36

## **DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam

---

### **REPORT OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of Dinhvu Port Investment & Development Joint Stock Company ("the Company") presents its report and the Company's Financial statements for the fiscal year ended as at December 31, 2024.

#### **THE COMPANY**

Dinhvu Port Investment & Development Joint Stock Company was established under Decision No. 990/QD/TGD dated November 11, 2002 of the General Director of Vietnam Maritime Corporation on approving the investment and exploitation plan for Dinh Vu Port. The Business registration certificate No. 0200511481 issued by the Department of Planning and Investment of Hai Phong city for the first time on January 14, 2003 and amended for the seventh time on July 12, 2017.

The Company's head office is located at: Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam.

#### **BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISION**

The members of The Board of Management during the fiscal year and to the reporting date are:

Mr. Vu Tuan Duong	Chairman
Mr. Nguyen Tien Dung	Vice Chairman
Mr. Cao Van Tinh	Member
Mr. Chu Minh Hoang	Member
Mr. Nguyen Viet Hai	Member

The members of The Board of General Directors during the fiscal year and to the reporting date are:

Mr. Cao Van Tinh	General Director
Mr. Trieu The Thuan	Deputy General Director
	Reappointed on April 16, 2024

The members of the Board of Supervision are:

Mrs. Tran Thi Thanh Hai	Head of the Board
Mr. Vu Hoang Lam	Member
Mr. Cao Xuan Hop	Member

#### **LEGAL REPRESENTATIVE**

The legal representative of the Company during the year and up to the date of this Financial statement is Mr. Cao Van Tinh - General Director.

#### **AUDITORS**

The auditors of the AASC Auditing Firm Company Limited have taken the audit of Financial statements for the Company.

## DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam

### STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparing the Financial statements which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the year. In preparing those Financial statements, The Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of General Directors and Board of Management to ensure the preparation and presentation of Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements;
- Prepare and present the Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements;
- Prepare the Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Financial statements comply with the current regulations of the State. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors commit that the Financial statements give a true and fair view of the financial position on December 31, 2024 of the Company, its operation results and cash flows for the fiscal year ended on the same date, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements.

#### Other commitments

The Board of General Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 of the Government on detailed regulations guiding the implementation of a number of articles of the Securities Law and that the Company does not violate the obligation to disclose information according to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market and Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of circulars regulating securities transactions on the securities trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the securities market.

On behalf of The Board of General Directors



Cao Văn Thịnh  
General Director

Hai Phong, March 03, 2025



No.: 030325.012/BCTC.KT2

## INDEPENDENT AUDITOR'S REPORT

**To: Shareholders, The Board of Management and The Board of General Directors  
Dinhvu Port Investment & Development Joint Stock Company**

We have audited the accompanying Financial statements of Dinhvu Port Investment & Development Joint Stock Company prepared on March 03, 2025, from pages 06 to 36, including: Statement of Financial position as at December 31, 2024, Statement of Income, Statement of cash flows for the fiscal year ended on the same date and Notes to the Financial statements.

### **The Board of General Directors' responsibility**

The Board of General Directors of the Company is responsible for the preparation and presentation of Financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements and for such internal control as The Board of General Directors determines necessary to enable the preparation and presentation of Financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these Financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards, ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of Financial statements that give a true and fair view in order to design audit procedures that are appropriate in the real circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by The Board of General Directors as well as evaluating the overall presentation of the Financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Auditor's opinion

In our opinion, the Financial statements give a true and fair view, in all material respects, of the financial position of Dinhvu Port Investment & Development Joint Stock Company as at December 31, 2024 as well as the operating results and cash flows for the fiscal year ended on the same date, in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of financial statements.

## AASC Auditing Firm Company Limited



**Vu Xuan Bien**

Deputy General Director

Certificate of registration to practice auditing

No.: 0743-2023-002-1

*Hanoi, March 03, 2025*

**Do Hoang Hai**

Auditor

Certificate of registration to practice auditing

No.: 5220-2025-002-1



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**STATEMENT OF FINANCIAL POSITION**

*As at December 31, 2024*

Code	ASSETS	Note	31/12/2024 VND	01/01/2024 VND
100	<b>A. SHORT-TERM ASSETS</b>		<b>1,291,745,252,469</b>	<b>1,246,938,786,896</b>
110	<b>I. Cash and cash equivalents</b>	3	<b>27,281,383,279</b>	<b>14,626,432,968</b>
111	1. Cash		27,281,383,279	14,626,432,968
120	<b>II. Short-term investments</b>	4	<b>1,147,000,000,000</b>	<b>1,145,000,000,000</b>
123	1. Held to maturity investments		1,147,000,000,000	1,145,000,000,000
130	<b>III. Short-term receivables</b>		<b>102,356,067,384</b>	<b>65,975,152,514</b>
131	1. Short-term trade receivables	5	49,999,954,245	41,122,479,980
132	2. Short-term prepayments to suppliers		1,037,427,243	667,479,000
136	3. Other short-term receivables	7	51,318,685,896	24,185,193,534
140	<b>IV. Inventories</b>	8	<b>13,121,452,967</b>	<b>8,993,002,953</b>
141	1. Inventories		13,121,452,967	8,993,002,953
150	<b>V. Other short-term assets</b>		<b>1,986,348,839</b>	<b>12,344,198,461</b>
151	1. Short-term prepaid expenses	12	1,986,348,839	1,162,241,986
152	2. Deductible VAT		-	8,991,768,075
153	3. Taxes and other receivables from State budget	14	-	2,190,188,400
200	<b>B. NON-CURRENT ASSETS</b>		<b>347,404,124,817</b>	<b>388,837,215,598</b>
210	<b>I. Long-term receivables</b>		<b>92,986,000</b>	<b>122,986,000</b>
216	1. Other long-term receivables	7	92,986,000	122,986,000
220	<b>II. Fixed assets</b>		<b>218,212,559,233</b>	<b>238,920,770,847</b>
221	1. Tangible fixed assets	10	217,477,397,938	238,860,932,137
222	- Historical costs		1,354,486,939,050	1,417,042,994,954
223	- Accumulated depreciation		(1,137,009,541,112)	(1,178,182,062,817)
227	2. Intangible fixed assets	11	735,161,295	59,838,710
228	- Historical costs		7,095,104,700	6,235,104,700
229	- Accumulated amortization		(6,359,943,405)	(6,175,265,990)
240	<b>IV. Long-term unfinished asset</b>		<b>1,141,754,630</b>	<b>516,000,000</b>
242	1. Construction in progress	9	1,141,754,630	516,000,000
250	<b>V. Long-term investments</b>	4	<b>103,027,411,229</b>	<b>123,627,173,950</b>
252	1. Investments in joint ventures and associates		103,027,411,229	123,627,173,950
260	<b>VI. Other long-term assets</b>		<b>24,929,413,725</b>	<b>25,650,284,801</b>
261	1. Long-term prepaid expenses	12	24,929,413,725	25,650,284,801
270	<b>TOTAL ASSETS</b>		<b>1,639,149,377,286</b>	<b>1,635,776,002,494</b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**STATEMENT OF FINANCIAL POSITION**

*As at December 31, 2024*

*(continued)*

Code	CAPITAL	Note	31/12/2024 VND	01/01/2024 VND
300	<b>C. LIABILITIES</b>		<b>150,211,677,373</b>	<b>259,763,124,591</b>
310	<b>I. Current liabilities</b>		<b>150,211,677,373</b>	<b>259,763,124,591</b>
311	1. Short-term trade payables	13	14,423,577,198	36,180,089,439
312	2. Short-term prepayments from customers		765,166,793	203,431,343
313	3. Taxes and other payables to State budget	14	18,116,711,423	12,035,396,843
314	4. Payables to employees		54,018,345,595	42,735,838,637
315	5. Short-term accrued expenses	15	232,970,956	393,937,607
319	6. Other short-term payments	16	7,081,385,298	109,348,172,153
321	7. Short-term provisions for payables	17	48,201,000,000	48,176,200,000
322	8. Bonus and welfare fund		7,372,520,110	10,690,058,569
400	<b>D. OWNER'S EQUITY</b>		<b>1,488,937,699,913</b>	<b>1,376,012,877,903</b>
410	<b>I. Owner's equity</b>	18	<b>1,488,937,699,913</b>	<b>1,376,012,877,903</b>
411	1. Contributed capital		400,000,000,000	400,000,000,000
411a	Ordinary shares with voting rights		400,000,000,000	400,000,000,000
414	2. Other capital		103,027,411,229	123,627,173,950
418	3. Development investment funds		526,245,533,286	505,645,770,565
421	4. Retained earnings		459,664,755,398	346,739,933,388
421a	Retained earnings accumulated till the end of the previous year		123,439,933,388	116,060,825,551
421b	Retained earnings of the current year		336,224,822,010	230,679,107,837
440	<b>TOTAL CAPITAL</b>		<b>1,639,149,377,286</b>	<b>1,635,776,002,494</b>

*Le Thi Hai Thanh*

Le Thi Hai Thanh  
Preparer

*Doan Minh Trung*

Doan Minh Trung  
Chief Accountant



*Cao Van Tinh*

Cao Van Tinh  
General Director

Hai Phong, March 03, 2025



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**  
for the fiscal year ended as at 31/12/2024

**STATEMENT OF INCOME**

*Year 2024*

Code	ITEM	Note	Year 2024	Year 2023
			VND	VND
01	1. Revenue from sales of goods and rendering of services	20	694,341,855,567	549,212,097,848
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and rendering of services		694,341,855,567	549,212,097,848
11	4. Cost of goods sold	21	367,428,859,624	321,626,728,199
20	5. Gross profit from sales of goods and rendering of services		326,912,995,943	227,585,369,649
21	6. Financial income	22	127,974,696,654	156,456,764,258
22	7. Financial expense	23	31,747,734	243,515,043
23	<i>In which: Interest expenses</i>		-	-
25	8. Selling expenses		-	-
26	9. General and administrative expense	24	77,687,518,910	69,812,520,556
30	10. Net profit from operating activities		377,168,425,953	313,986,098,308
31	11. Other income	25	26,141,833,804	134,071,264,381
32	12. Other expense	26	275,909,546	49,600,503,803
40	13. Other profit		25,865,924,258	84,470,760,578
50	14. Total net profit before tax		403,034,350,211	398,456,858,886
51	15. Current corporate income tax expenses	27	66,809,528,201	67,777,751,049
60	17. Profit after corporate income tax		<u>336,224,822,010</u>	<u>330,679,107,837</u>
70	18. Basic earnings per share	28	8,406	8,267

Le Thi Hai Thanh  
Preparer

Doan Minh Trung  
Chief Accountant



Cao Van Tinh  
General Director

Hai Phong, March 03, 2025

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**STATEMENT OF CASH FLOWS**

*Year 2024*  
*(Under direct method)*

Cod e	ITEM	Note	Year 2024 VND	Year 2023 VND
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Proceeds from sales of goods and rendering of services and other revenues		727,105,767,457	597,183,573,107
02	2. Cash paid to suppliers		(236,144,429,412)	(189,851,029,851)
03	3. Cash paid to employees		(159,092,693,884)	(129,264,183,743)
05	4. Corporate income tax paid		(62,478,615,888)	(74,537,334,060)
06	5. Other receipts from operating activities		5,740,878,005	131,439,116,485
07	6. Other payments on operating activities		(83,557,773,071)	(89,337,979,455)
20	<i>Net cash flows from operating activities</i>		<i>191,573,133,207</i>	<i>245,632,162,483</i>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	1. Purchase or construction of fixed assets and other long-term assets		(38,614,222,429)	(140,588,032,168)
22	2. Proceeds from liquidation and sale of fixed assets and other long-term assets		24,770,787,889	-
23	3. Loans and purchase of debt instruments from other entities		(2,156,000,000,000)	(2,251,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		2,154,000,000,000	2,159,000,000,000
26	5. Proceeds from equity investment in other entities		24,798,900,000	19,124,640,000
27	6. Interest and dividend received		91,967,620,953	144,508,203,946
30	<i>Net cash flows from investing activities</i>		<i>100,923,086,413</i>	<i>(68,955,188,222)</i>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
36	1. Dividends and profits paid to owners		(279,954,070,000)	(200,021,730,000)
40	<i>Net cash flows from financing activities</i>		<i>(279,954,070,000)</i>	<i>(200,021,730,000)</i>
50	<i>Net cash flows in the year</i>		<i>12,542,149,620</i>	<i>(23,344,755,739)</i>
60	<i>Cash and cash equivalents at the beginning of the year</i>		<i>14,626,432,968</i>	<i>37,477,068,220</i>
61	<i>Effect of exchange rate fluctuations</i>		<i>112,800,691</i>	<i>494,120,487</i>
70	<i>Cash and cash equivalents at the end of the year</i>	3	<i>27,281,383,279</i>	<i>14,626,432,968</i>

Le Thi Hai Thanh  
Preparer

Doan Minh Trung  
Chief Accountant

Cao Van Tinh  
General Director

Hai Phong, March 03, 2025

**NOTES TO THE FINANCIAL STATEMENTS***Year 2024***1 . GENERAL INFORMATION OF THE COMPANY****Form of ownership**

Dinhvu Port Investment & Development Joint Stock Company was established under Decision No. 990/QĐ/TGD dated November 11, 2002 of the General Director of Vietnam Maritime Corporation on approving the investment and exploitation plan for Dinh Vu Port. The Business registration certificate No. 0200511481 issued by the Department of Planning and Investment of Hai Phong city for the first time on January 14, 2003 and amended for the seventh time on July 12, 2017.

The Company's head office is located at: Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam.

The registered charter capital of the Company is VND 400,000,000,000, the actual contributed charter capital as of December 31, 2024 is VND 400,000,000,000, equivalent to 40,000,000 shares, par value of one share is VND 10,000.

The total number of employees of the Company as of December 31, 2024 is: 414 people (as of December 31, 2023: 421 people).

**Business field**

Marine and seaport services.

**Business activities**

Main business activities of the Company include:

- Goods loading and unloading services; Warehousing business;
- Multimodal goods transportation; Maritime services;
- Logistics services, bonded warehousing and goods transshipment and transit services;
- Construction of industrial, transport, irrigation, commercial and civil works;
- Hotel service business; Full catering service business;
- Transportation of passengers, goods, and fresh concrete by roads by car;
- Stevedoring; Logistics services.

Information about the Company's associates is provided in Note No. 4.

**2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY****2.1 . Accounting period and accounting currency**

Annual accounting period of the Company is from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).



**2.2 . Standards and Applicable Accounting Policies***Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

*Declaration of compliance with Accounting Standards and Accounting System*

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. The Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the Standards and the current Corporate Accounting System being applied.

**2.3 . Accounting estimates**

The preparation of Financial statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and legal regulations related to the preparation and presentation of Financial statements requires the Board of General Directors to make estimates and assumptions that affect the amounts of liabilities and assets and the presentation of contingent liabilities and assets at the end of the fiscal year as well as the amounts of revenue and expenses throughout the fiscal year.

Estimates and assumptions that have a material impact in the Financial statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

**2.4 . Financial Instruments***Initial recognition**Financial assets*

Financial assets of the Company include cash, trade receivables, other receivables, lending loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

*Financial liabilities*

Financial liabilities of the Company include trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

*Subsequent measurement after initial recognition*

Financial assets and financial liabilities that have not been evaluated at fair value at the end of the fiscal year are guided by Circular No. 210/2009/TT-BTC of November 6, 2009 guiding the application of international accounting standards on presentation of financial statements and disclosure of information for financial instruments and current regulations require the presentation of financial statements and disclosure of information for financial instruments but does not provide equivalent guidance for measuring and recognizing the fair value of financial assets and financial liabilities.



**2.5 . Foreign currency transactions**

Transactions in foreign currencies during the fiscal year are converted into Vietnamese Dong at the actual exchange rate at the transaction date.

The actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of the Financial statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All actual exchange rate differences arising during the year and the difference due to revaluation of balances of monetary items denominated in foreign currencies at the time of preparation of the Financial statements are recognized in the income statement of the fiscal year.

**2.6 . Cash**

Cash comprises cash on hand, demand deposits.

**2.7 . Financial investments**

*Held-to-maturity investments* include term bank deposits held to maturity for the purpose of earning periodic interest.

*Investments in associates* are initially recorded in the accounting books at cost. After initial recognition, the value of these investments is determined at original cost minus provisions for investment devaluation.

Provision for devaluation of investments is made at the end of the year as followings:

- For investments in associates: Provision for investment devaluation is made when the investment recipient incurs losses, based on the Financial statement of the associates at the time of making the provision.
- For investments held to maturity: based on recoverability to set up provisions for bad debts according to the provisions of law.

**2.8 . Receivables**

Receivables are recorded in detail by receivable term, receivable object, receivable currency, and other factors according to the Company's management needs. Receivables are classified as short-term and long-term on the Financial statements based on the remaining term of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

**2.9 . Inventories**

Inventories are initially recorded at cost, including purchase costs and other directly related costs incurred in bringing the inventories to their location and condition at the time of initial recording. After initial recording, at the time of preparing the Financial statements, if the net realizable value of the inventory is lower than the original price, the inventory is recorded at net realizable value.

The cost of inventory is calculated using first in first out.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

## 2.10 . Fixed assets

Tangible fixed assets and intangible fixed assets are initially stated at the historical cost. During the using time, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and carrying amount.

### *Subsequent measurement after initial recognition*

If these costs have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond the standard operating level as initially assessed, these costs are capitalized as an additional historical cost of tangible fixed assets.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recorded in the Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 years
- Machine, equipment	07 - 15 years
- Vehicles, Transportation equipment	06 - 20 years
- Office equipment and furniture	03 - 06 years
- Managerment software	03 - 05 years

## 2.11 . Construction in progress

Construction in progress includes fixed assets under procurement and construction that have not been completed at the end of the fiscal year and are recorded at cost. This cost includes costs of construction, installation of machinery and equipment and other direct costs.

## 2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

## 2.13 . Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.



The Company's prepaid expenses include:

- Prepaid land costs include prepaid land rent, including amounts related to leased land for which the Company has received a land use right certificate but are not eligible to record intangible fixed assets according to Circular No.45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013 guiding the management, use and depreciation of fixed assets and other costs incurred related to ensuring guarantee for the use of leased land. These costs are recorded in the Statement of income using the straight-line method based on the term of the land lease contract.
- Tools and supplies include assets held by the Company for use in the normal course of business, with an original cost of each asset of less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The original cost of tools and supplies is amortized using the straight-line method over a period of 01 to 03 years.
- Other prepaid expenses are recorded at cost and allocated using the straight-line method over a useful period from 01 to 03 years.

#### **2.14 . Payables**

Payables are recorded by payment term, payable object, payable currency and other factors according to the Company's management needs. Payables are classified as short-term and long-term on the Financial statements based on the remaining term of the payables at the reporting date.

#### **2.15 . Accrued expenses**

Payables for goods and services received from sellers or provided to buyers during the reporting year but not actually paid are recorded in production and business expenses of the reporting year.

The recording of payable expenses into production and business expenses during the year is carried out according to the principle of matching between revenue and expenses incurred during the year. The payable expenses will be settled with the actual expenses incurred. The difference between the provision and the actual expenses will be reversed.

#### **2.16 . Provision for payables**

Provision for payables is only recognized when meeting all of the following conditions:

- The Company have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded of a provision payable is the most reasonably estimated amount which will be paid for current debt obligation at the end of the fiscal year.

Only expenses related to the originally established provision for payables are offset against that provision for payables.

The provision for payables is recorded in the production and business expenses of the fiscal year. The difference between the amount of provision for payables established in the previous fiscal year that is not fully used and the amount of provision for payables established in the reporting year is reversed and recorded as a reduction in production and business expenses of the year.

**2.17 . Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Other capital under Owner's Equity reflects the business capital formed by supplementing from business results or by being donated, presented, sponsored, or revaluation of assets (if allowed to increase or decrease Owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends payable to shareholders are recorded as payables on the Company's Balance Sheet after the dividend payment notice of the Company's Board of Management and the dividend record date notice of the Vietnam Securities Depository and Clearing Corporation.

**2.18 . Revenues**

Revenue is recognized when it is probable that the economic benefits will flow to the Company, which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition conditions must also be met when recognizing revenue:

*Financial income*

Revenue arising from interest, dividends, distributed profits and other financial income is recognized when all of the following two (2) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

Divided profits are recorded when the Company is entitled to receive profits from capital contributions.

**2.19 . Cost of services provided**

Cost of services provided is the total cost incurred for services provided to customers during the year, recorded in accordance with revenue generated during the year and ensure compliance with the conservatism principle. Cases of loss of materials and goods in excess of the norm, provision for reduction of inventory prices, lost inventory after deducting the responsibility of relevant collectives and individuals, etc. are sufficiently and promptly recorded into the cost of goods sold in the year even if the services have not been determined to have been provided.

**2.20 . Financial expenses**

Items recorded into financial expenses comprise losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

**2.21 . Corporate income tax****a) Current corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

**b) Current corporate income tax rate**

In the fiscal year ended as at December 31, 2024, the Company is entitled to the corporate income tax rate of 20% for production and business activities with taxable income.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**2.22 . Earnings per share**

Basic earnings per share are calculated by dividing the after-tax profit or loss allocated to shareholders who own common shares of the Company (after adjusting for the appropriation of the Bonus, Welfare and Executive Board reward fund) for the weighted average number of common shares outstanding during the year.

**2.23 . Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**2.24 . Segment information**

Because the Company's main production and business activities are loading and unloading goods, warehousing business and mainly take place in the territory of Vietnam, the Company does not prepare segment reports according to business fields and geographical areas.

**3 . CASH**

	31/12/2024	01/01/2024
	VND	VND
Cash on hand	153,883,880	374,490,356
Demand deposits	27,127,499,399	14,251,942,612
	<u>27,281,383,279</u>	<u>14,626,432,968</u>

**4 . FINANCIAL INVESTMENTS****a) Held to maturity investments**

	31/12/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments	1,147,000,000,000	-	1,145,000,000,000	-
Term deposits	1,147,000,000,000	-	1,145,000,000,000	-
	<u>1,147,000,000,000</u>	<u>-</u>	<u>1,145,000,000,000</u>	<u>-</u>

As of December 31, 2024, investments held to maturity are term deposits from 06 months to 09 months with a value of VND 1,147,000,000,000 deposited at commercial banks with interest rates from 4.2%/year to 5.3%/year.

## Financial statements

for the fiscal year ended as at 31/12/2024

## b) Investments in equity of other entities

	31/12/2024	01/01/2024
	Original cost	Provision
	VND	VND
Investments in joint ventures	103,027,411,229	-
- SITC - Dinh Vu Logistics Company Limited (1)	103,027,411,229	-
	103,027,411,229	-

(\*) The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System do not have specific instructions on determining fair value.

(1) According to the joint venture contract between the Company and SITC Shipping Asia Pte. Ltd (SITC) signed in July 2010, the two parties agreed to contribute capital to establish the jointly controlled joint venture company which is SITC - Dinh Vu Logistics Company Limited with a charter capital of 145,852,000,000 VND, of which the Company contributes 74,384,520,000 VND (equivalent to 3,570,000 USD), accounting for 51% of the charter capital. (voting rate is 50%). According to Resolution No.11/SITC/NQ-HD TV dated August 1, 2013 of the Board of Members of SITC - Dinh Vu Logistics Company Limited on increasing charter capital to invest in expanding production with increased capital contribution is 5,000,000 USD, of which the Company contributes 51% (equivalent to 2,500,000 USD). The Company's total capital contribution is 128,672,013,800 VND (equivalent to 6,120,000 USD), accounting for 51% of charter capital and 50% of voting rights. On September 4, 2020, the Company transferred 2% of capital contribution at SITC - Dinh Vu Logistics Company Limited according to Resolution No.05/NQ-HDQT dated March 1, 2018 of the Board of Management.

Pursuant to Resolution No. 01/2024/SITC/NQ-HĐTV dated April 17, 2024, SITC - Dinh Vu Logistics Company Limited has reduced a portion of the owner's capital contribution with an amount of USD 2,000,000 to refund to capital contributors in proportion to their capital contribution in the charter capital of this company. After the above transactions, as of December 31, 2024, the Company owns 49% of the charter capital of SITC - Dinh Vu Logistics Company Limited with an amount of USD 4,900,000 (equivalent to VND 103,027,411,229). The main activities of SITC - Dinh Vu Logistics Company Limited are warehousing, storing, loading, unloading and transporting goods.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**5 . SHORT-TERM TRADE RECEIVABLES**

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>Related parties</b>	<b>517,917,878</b>	<b>-</b>	<b>2,485,089,396</b>	<b>-</b>
SITC - Dinh Vu Logistics Company Limited	109,059,480	-	32,151,600	-
VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company	-	-	30,890,051	-
Orient Maritime Services (ORIMAS) - Branch of Vietnam Ocean Shipping Agency Joint Stock Company	198,779	-	2,422,047,745	-
Port of Haiphong Joint Stock Company	62,404,041	-	-	-
Hoang Dieu Port One Member Company Limited	346,255,578	-	-	-
<b>Other parties</b>	<b>49,482,036,367</b>	<b>-</b>	<b>38,637,390,584</b>	<b>-</b>
SITC Container Lines Company Limited	38,657,905,546	-	32,427,170,314	-
Dinh Vu Petroleum services Port Joint Stock Company	-	-	1,759,323,781	-
Other trade receivables	10,824,130,821	-	4,450,896,489	-
	<b>49,999,954,245</b>	<b>-</b>	<b>41,122,479,980</b>	<b>-</b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS**

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b><i>Related parties</i></b>	-	-	<b><i>106,020,000</i></b>	-
Construction	-	-	106,020,000	-
Consultation for Maritime Building Joint Stock Company - Hai Phong				
<b><i>Other parties</i></b>	<b><i>1,037,427,243</i></b>	-	<b><i>561,459,000</i></b>	-
Cao Duc Ngoc	-	-	394,459,000	-
Thanh Dat Automation Technologies and trading Company Limited	163,020,000	-	-	-
Phu An Fire Fighting Company Limited	669,207,243	-	-	-
Prepayments to other suppliers	205,200,000	-	167,000,000	-
	<b><u>1,037,427,243</u></b>	<b><u>-</u></b>	<b><u>667,479,000</u></b>	<b><u>-</u></b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**7 . OTHER RECEIVABLES**

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>a) Short-term</b>				
<b>a.1) Details by content</b>				
Receivable from profit shared	34,463,651,480	-	-	-
Receivables from interest of deposit	15,341,549,315	-	21,783,093,151	-
Receivables from employees	1,388,459,975	-	109,601,881	-
Receivables from social insurance	120,556,609	-	120,556,609	-
Receivables from health insurance	1,055,414	-	654,500	-
Advances	3,413,103	-	37,423,393	-
Receivables for loaned materials	-	-	2,133,864,000	-
	<b>51,318,685,896</b>	<b>-</b>	<b>24,185,193,534</b>	<b>-</b>
<b>a.2) Details by subject</b>				
Asia Commercial Joint Stock Bank - Hai Phong Branch	7,299,856,164	-	8,889,438,356	-
Saigon - Hanoi Commercial Joint Stock Bank - Hai Phong Branch	1,988,602,740	-	9,630,652,055	-
SITC Dinh Vu Logistics Company Limited	34,463,651,480	-	-	-
Other objects	7,566,575,512	-	5,665,103,123	-
	<b>51,318,685,896</b>	<b>-</b>	<b>24,185,193,534</b>	<b>-</b>
<b>b) Long-term</b>				
<b>b.1) Details by content</b>				
Receivables from employees for indemnity for losses	92,986,000	-	122,986,000	-
	<b>92,986,000</b>	<b>-</b>	<b>122,986,000</b>	<b>-</b>
<b>b.2) Details by subject</b>				
Pham Ngoc Tien	71,486,000	-	83,486,000	-
Hoang Truong	21,500,000	-	39,500,000	-
	<b>92,986,000</b>	<b>-</b>	<b>122,986,000</b>	<b>-</b>
<b>c) In which: Other receivables are related parties</b>				
Port of Hai Phong Joint Stock Company	-	-	2,133,864,000	-
SITC Dinh Vu Logistics Company Limited	34,463,651,480	-	-	-
	<b>34,463,651,480</b>	<b>-</b>	<b>2,133,864,000</b>	<b>-</b>

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**8 . INVENTORIES**

	31/12/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	735,134,801	-	940,744,386	-
Tools, supplies	12,386,318,166	-	8,052,258,567	-
	<b>13,121,452,967</b>	<b>-</b>	<b>8,993,002,953</b>	<b>-</b>

**9 . CONSTRUCTION IN PROGRESS**

	31/12/2024	01/01/2024
	VND	VND
<b>Construction in progress</b>	<b>647,554,630</b>	<b>-</b>
- Automatic fire protection system for warehouse No. 1	137,592,593	-
- Warehouse project in Lach Huyen - Cat Hai area	327,222,222	-
- Consulting and auditing pier number 1	182,739,815	-
<b>Purchasing of fixed assets</b>	<b>494,200,000</b>	<b>516,000,000</b>
- Software for managing and exploiting containers in real time at the container yard	-	516,000,000
- Human resource and salary management software	494,200,000	-
	<b>1,141,754,630</b>	<b>516,000,000</b>

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**  
 Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam

**Financial statements**  
 for the fiscal year ended as at 31/12/2024

**10 . TANGIBLE FIXED ASSETS**

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
<b>Historical cost</b>					
Beginning balance	471,525,905,399	800,346,656,133	125,591,167,427	19,579,265,995	1,417,042,994,954
- Purchase in the year	-	-	35,699,459,797	635,138,500	36,334,598,297
- Completed construction investment	830,592,593	-	-	-	830,592,593
- Liquidation, demolition	(110,192,028)	(74,063,426,385)	(25,505,163,653)	(42,464,728)	(99,721,246,794)
<b>Ending balance of the year</b>	<b>472,246,305,964</b>	<b>726,283,229,748</b>	<b>135,785,463,571</b>	<b>20,171,939,767</b>	<b>1,354,486,939,050</b>
<b>Accumulated depreciation</b>					
Beginning balance	426,467,525,644	609,946,666,588	123,149,494,589	18,618,375,996	1,178,182,062,817
- Depreciation for the year	10,002,905,579	42,015,909,144	5,909,648,489	620,261,877	58,548,725,089
- Liquidation, demolition	(110,192,028)	(74,063,426,385)	(25,505,163,653)	(42,464,728)	(99,721,246,794)
<b>Ending balance of the year</b>	<b>436,360,239,195</b>	<b>577,899,149,347</b>	<b>103,553,979,425</b>	<b>19,196,173,145</b>	<b>1,137,009,541,112</b>
<b>Net carrying amount</b>					
Beginning balance	45,058,379,755	190,399,989,545	2,441,672,838	960,889,999	238,860,932,137
<b>Ending balance</b>	<b>35,886,066,769</b>	<b>148,384,080,401</b>	<b>32,231,484,146</b>	<b>975,766,622</b>	<b>217,477,397,938</b>

*In which:*

- Historical cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 956,115,570,715.





**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**11 . INTANGIBLE FIXED ASSETS**

	<b>Computer software</b>
	<b>VND</b>
<b>Historical cost</b>	
Beginning balance	6,235,104,700
- Purchase in the year	860,000,000
<b>Ending balance of the year</b>	<b>7,095,104,700</b>
<b>Accumulated amortization</b>	
Beginning balance	6,175,265,990
- Amortization for the year	184,677,415
<b>Ending balance of the year</b>	<b>6,359,943,405</b>
<b>Net carrying amount</b>	
Beginning balance	59,838,710
<b>Ending balance</b>	<b>735,161,295</b>

*In which:*

- Historical cost of fully depreciated intangible fixed assets but still in use at the end of the year: VND 6,235,104,700.

**12 . PREPAID EXPENSES**

	31/12/2024	01/01/2024
	VND	VND
<b>a) Short-term</b>		
Insurance expenses	1,077,868,467	874,746,161
Fixed asset repair expenses	268,168,802	116,247,825
Others short-term prepaid expenses	640,311,570	171,248,000
	<b>1,986,348,839</b>	<b>1,162,241,986</b>
<b>b) Long-term</b>		
Land rental expenses in MP Dinh Vu industrial park (*)	24,890,803,024	25,591,055,797
Others long-term prepaid expenses	38,610,701	59,229,004
	<b>24,929,413,725</b>	<b>25,650,284,801</b>

(\*) The Company has paid the rent in full for the entire lease term and gradually allocated it to expenses over the lease term. Details are presented in Note 19a.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**13 . SHORT-TERM TRADE PAYABLES**

	31/12/2024		01/01/2024	
	Outstanding	Amount can be	Outstanding	Amount can be
	balance	paid	balance	paid
	VND	VND	VND	VND
<b>Related parties</b>	<b>2,124,700,756</b>	<b>2,124,700,756</b>	<b>10,297,286,533</b>	<b>10,297,286,533</b>
Port of Hai Phong Joint Stock Company	1,895,368,676	1,895,368,676	10,017,296,533	10,017,296,533
Hai Phong Port Tugboat and Transport Joint Stock Company	101,196,000	101,196,000	279,990,000	279,990,000
Hai Phong Port Professional Technical Training Company Limited	91,550,000	91,550,000	-	-
Orient Maritime Services (ORIMAS) - Branch of Vietnam Ocean Shipping Agency Joint Stock Company	36,586,080	36,586,080	-	-
<b>Other parties</b>	<b>12,298,876,442</b>	<b>12,298,876,442</b>	<b>25,882,802,906</b>	<b>25,882,802,906</b>
Vietnam Steel Structures and Lifting Equipments Joint Stock Company	-	-	12,951,900,000	12,951,900,000
Chan Nam Construction Company Limited	3,519,239,600	3,519,239,600	2,839,447,000	2,839,447,000
Van Xuan Joint Stock Company	963,493,920	963,493,920	1,187,886,060	1,187,886,060
Ha Linh Business Investment and Development Joint Stock Company	1,832,239,440	1,832,239,440	2,260,043,640	2,260,043,640
Dinh Vu Ship Services Joint Stock Company	1,202,688,000	1,202,688,000	1,257,638,400	1,257,638,400
Payables to other supplier	4,781,215,482	4,781,215,482	5,385,887,806	5,385,887,806
	<b>14,423,577,198</b>	<b>14,423,577,198</b>	<b>36,180,089,439</b>	<b>36,180,089,439</b>

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam

Financial statements  
for the fiscal year ended as at 31/12/2024

#### 14 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Amount receivable at the beginning of the year	Amount payable at the beginning of the year	Amount actually paid during the year	Amount receivable at the end of the year	Amount payable at the end of the year
	VND	VND	VND	VND	VND
Value added tax	-	-	4,762,950,182	-	681,742,955
Corporate income tax	-	11,317,503,356	62,478,615,888	-	15,648,415,669
Personal income tax	-	717,893,487	13,086,272,447	-	1,786,551,799
Land tax and land rental	2,190,188,400	-	5,110,437,600	-	1,000
Other taxes	-	-	3,000,000	-	-
	<b>2,190,188,400</b>	<b>12,035,396,843</b>	<b>85,441,276,117</b>	<b>-</b>	<b>18,116,711,423</b>

(\*) The amount of value-added tax payable during the year is the amount after clearing with the amount of value-added tax deducted during the year of 27,387,180,476 VND.

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial statements could be changed at a later date upon final determination by the tax authorities.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**15 . SHORT-TERM ACCRUED EXPENSES**

	31/12/2024	01/01/2024
	VND	VND
- Telecommunications service charges	27,037,262	24,126,344
- Electricity expenses	159,554,284	211,644,596
- Environmental monitoring expenses	-	115,000,000
- Other accrued expenses	46,379,410	43,166,667
	<b>232,970,956</b>	<b>393,937,607</b>

**16 . OTHER SHORT-TERM PAYABLES**

	31/12/2024	01/01/2024
	VND	VND
- Trade union fund	262,914,518	246,554,834
- Unemployment insurance	12,905,158	12,905,158
- Dividend, profit payables	1,810,869,350	101,764,939,350
- Tukan crane warranty payable	-	2,852,959,583
- Others payables	4,994,696,272	4,470,813,228
	<b>7,081,385,298</b>	<b>109,348,172,153</b>

**17 . SHORT-TERM PROVISION FOR PAYABLES**

	31/12/2024	01/01/2024
	VND	VND
- Provision for fixed assets repair expenses	21,702,000,000	22,737,200,000
+ <i>Provision for repair expenses of STS01 crane</i>	<i>4,064,500,000</i>	<i>4,192,000,000</i>
+ <i>Provision for repair expenses of other fixed assets</i>	<i>17,637,500,000</i>	<i>18,545,200,000</i>
- Provision for dredging costs in front of the wharf	8,399,000,000	9,421,000,000
- Provision for salary fund	18,100,000,000	16,018,000,000
	<b>48,201,000,000</b>	<b>48,176,200,000</b>

# DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Hai Phong city, Vietnam

Financial statements  
for the fiscal year ended as at 31/12/2024

## 18 . OWNER'S EQUITY

### a) Changes in owner's equity

	Contributed capital	Other owner's capital	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous year	400,000,000,000	137,307,173,950	491,965,770,565	353,560,825,551	1,382,833,770,066
Profit for previous year	-	-	-	330,679,107,837	330,679,107,837
Profit distribution	-	-	-	(237,500,000,000)	(237,500,000,000)
Advance dividend in 2023	-	-	-	(100,000,000,000)	(100,000,000,000)
Other adjustment	-	(13,680,000,000)	13,680,000,000	-	-
Ending balance of previous year	400,000,000,000	123,627,173,950	505,645,770,565	346,739,933,388	1,376,012,877,903
Beginning balance of current year	400,000,000,000	123,627,173,950	505,645,770,565	346,739,933,388	1,376,012,877,903
Profit for current year	-	-	-	336,224,822,010	336,224,822,010
Profit distribution (*)	-	-	-	(223,300,000,000)	(223,300,000,000)
Other adjustment (**)	-	(20,599,762,721)	20,599,762,721	-	-
Ending balance of this year	400,000,000,000	103,027,411,229	526,245,533,286	459,664,755,398	1,488,937,699,913

(\*) According to Resolution No.10/NQ-DHĐCĐ dated May 13, 2024 of the 2024 Annual General Meeting of Shareholders, the Company announces the profit distribution for 2023 as follows:

	Rate	Amount
	%	VND
Profit after corporate income tax	100	446,739,933,388
Bonus and welfare fund, Executive board bonus fund	9.69	43,300,000,000
Dividend payment (equal to 70% of charter capital), including:	62.68	280,000,000,000
- 1 <sup>st</sup> advance payment in 2023 (equal to 25% of charter capital)	22.38	100,000,000,000
- 2 <sup>nd</sup> dividend payment in 2023 (equal to 45% of charter capital) (**)	40.29	180,000,000,000
Undistributed profits	27.63	123,439,933,388

(\*\*) During the year, SITC - Dinh Vu Logistics Company Limited reduced a portion of its capital contribution by USD 2,000,000 to refund members in proportion to their capital contribution in the Company's charter capital (detailed information is presented in Note 4 - Financial investments). Because the source of the investment was transferred from the Investment and development funds to Other owner's capital, when the capital was refunded, the Company transferred the value corresponding to the portion of capital refunded from Other owner's capital to the Investment and development funds.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

According to the Resolution of the Board of Management No. 33/NQ-HDQT dated December 05, 2024, the Company will make an advance dividend in 2024 by cash, the advance dividend rate is 30% of charter capital (01 share receives VND 3,000), the last registration deadline is February 10, 2025.

**b) Details of owner's invested capital**

	Rate	31/12/2024	Rate	01/01/2024
	(%)	VND	(%)	VND
Port of Hai Phong Joint Stock Company	51.00	204,000,000,000	51.00	204,000,000,000
Agricultural Products and Materials Joint Stock Company	18.70	74,800,000,000	18.70	74,800,000,000
America Limited Liability Company	8.03	32,116,100,000	7.60	30,402,100,000
Other shareholders	22.27	89,083,900,000	22.70	90,797,900,000
	<b>100</b>	<b>400,000,000,000</b>	<b>100</b>	<b>400,000,000,000</b>

**c) Capital transactions with owners and distribution of dividends**

	Year 2024	Year 2023
	VND	VND
Owner's contributed capital		
- Contributed capital at the beginning of the year	400,000,000,000	400,000,000,000
- Contributed capital at the end of the year	400,000,000,000	400,000,000,000
Dividends:		
- Dividend payable at the beginning of the year	101,764,939,350	1,786,669,350
- Dividend payable in the year:	180,000,000,000	300,000,000,000
+ Dividend distributed from last year's profit	180,000,000,000	200,000,000,000
+ Temporary dividends distributed from this year's profit	-	100,000,000,000
- Dividend paid in cash	(279,954,070,000)	(200,021,730,000)
+ Dividend distributed from last year's profit	(279,954,070,000)	(200,021,730,000)
- Dividend payable at the end of the year	1,810,869,350	101,764,939,350

**d) Share**

	31/12/2024	01/01/2024
Number of shares registered to issue	40,000,000	40,000,000
Number of shares issued and fully contributed capital	40,000,000	40,000,000
- Common shares	40,000,000	40,000,000
Quantity of outstanding shares in circulation	40,000,000	40,000,000
- Common shares	40,000,000	40,000,000
Par value of outstanding shares (VND)	10,000	10,000

**e) Company's funds**

	31/12/2024	01/01/2024
	VND	VND
Investment and development fund	526,245,533,286	505,645,770,565
	<b>526,245,533,286</b>	<b>505,645,770,565</b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**19 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMEN****a) Operating leased assets**

According to contract No. 03/HDTD dated January 9, 2006, the People's Committee of Haiphong City leased land to the Company in Dong Hai 2 ward, Hai An district, Haiphong City with an area of 221,415 m<sup>2</sup> with a lease term of 40 years (from August 19, 2002 to August 19, 2042). Pursuant to Decision No. 4120/QĐ - CT of Haiphong City Tax Department dated December 3, 2014, the Company is exempt from land rent for the above land lot for 15 years (from March 2005 to the end of February 2020). After the land rent exemption period, the Company pays land rent according to the annual notice.

According to the land lease contract No. 27/2015/HĐTĐ - MP signed on June 12, 2015 between the Company and Minh Phuong Real Estate Investment Joint Stock Company, the Company leased 44,417 m<sup>2</sup> in MP Dinh Vu Industrial Park with the lease term is 43 years from the date of signing the contract to June 30, 2057. The total rental value for the entire lease period is VND 35,292,100,000 (including 10% VAT) and the Company has paid this entire amount as information presented in Note No.12b.

**b) Foreign currencies**

	31/12/2024	01/01/2024
- USD	94,792.35	94,792.35
- EUR	5.14	5.14

**c) Bad debts written off**

	31/12/2024	01/01/2024
	VND	VND
Debts are handled according to financial regulations	1,786,179,934	1,786,179,934

**20 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	Year 2024	Year 2023
	VND	VND
Revenue from rendering of services	694,341,855,567	549,212,097,848
	<b>694,341,855,567</b>	<b>549,212,097,848</b>
In which: Revenue from related parties (Details as in Notes No. 32)	<b>23,083,960,650</b>	<b>14,571,388,613</b>

**21 . COSTS OF GOODS SOLD**

	Year 2024	Year 2023
	VND	VND
Costs of services rendered	367,428,859,624	321,626,728,199
	<b>367,428,859,624</b>	<b>321,626,728,199</b>
In which: Purchasing goods from related parties (Details as in Notes No. 32)		
Total purchase value:	<b>50,665,929,226</b>	<b>30,214,427,022</b>

In which:

+ Transferred to cost of goods sold

50,665,929,226

30,214,427,022

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**22 . FINANCIAL INCOME**

	Year 2024	Year 2023
	VND	VND
Interest income	49,599,277,117	85,111,335,819
Interest earned from associates returned due to dissolution	-	5,444,640,000
Interest earned from associates due to capital repayment	4,199,137,279	-
Profits earned	70,390,451,480	60,935,947,580
Exchange rate difference gain arises during the year	3,497,810,741	4,532,614,471
Exchange rate difference gain due to reassessment of year-end balance	287,912,664	431,919,111
Others financial income	107,373	307,277
	<b>127,974,696,654</b>	<b>156,456,764,258</b>
<b>In which: Financial income from related parties</b>	<b>74,589,588,759</b>	<b>60,935,947,580</b>
<i>(Details as in Notes No. 32)</i>		

**23 . FINANCIAL EXPENSES**

	Year 2024	Year 2023
	VND	VND
Exchange rate difference losses arise during the year	31,747,734	243,515,043
	<b>31,747,734</b>	<b>243,515,043</b>

**24 . GENERAL ADMINISTRATIVE EXPENSES**

	Year 2024	Year 2023
	VND	VND
Raw materials expense	19,483,733	53,324,140
Labor expense	52,716,380,793	43,180,416,830
Fixed asset depreciation expense	2,524,114,141	2,279,618,416
Other expenses by cash	22,427,540,243	24,299,161,170
	<b>77,687,518,910</b>	<b>69,812,520,556</b>

**25 . OTHER INCOME**

	Year 2024	Year 2023
	VND	VND
Gain from liquidation of fixed assets	24,770,787,889	-
Compensation for the incident of the Tiger Maanshan ship colliding with the STS 01 crane	-	128,917,500,000
Late delivery penalty	-	5,130,208,295
Other income	1,371,045,915	23,556,086
	<b>26,141,833,804</b>	<b>134,071,264,381</b>

**26 . OTHER EXPENSE**

	Year 2024	Year 2023
	VND	VND
Fixed asset demolition expenses	41,977,778	-
Repair expense and coexpensests related to the incident of the Tiger Maanshan ship colliding with the STS 01 crane	-	49,591,562,852
Property repair expenses due to the impact of typhoon Yagi	233,931,768	-
Other expense	-	8,940,951
	<b>275,909,546</b>	<b>49,600,503,803</b>

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**27 . CURRENT CORPORATE INCOME TAX EXPENSES**

	Year 2024	Year 2023
	VND	VND
Total accounting profit before tax	403,034,350,211	398,456,858,886
Increase	1,691,654,939	1,718,747,142
- <i>Ineligible expenses</i>	1,691,654,939	1,656,540,951
- <i>Loss in foreign currency revaluation at the end of the year</i>	-	62,206,191
Decrease	(70,678,364,144)	(61,430,072,882)
- <i>Dividend payment</i>	(70,390,451,480)	(60,935,947,580)
- <i>Gain on foreign currency revaluation at the end of the year</i>	(287,912,664)	(494,125,302)
Taxable income	334,047,641,006	338,745,533,146
<b>Current corporate income tax expense (Tax rate 20%)</b>	<b>66,809,528,201</b>	<b>67,749,106,629</b>
Adjustments of previous years' corporate income tax expenses to this year's current corporate income tax expenses	-	28,644,420
Corporate income tax payable at the beginning of the year	11,317,503,356	18,077,086,367
Corporate income tax paid during the year	(62,478,615,888)	(74,537,334,060)
<b>Corporate income tax payable at the end of the year</b>	<b>15,648,415,669</b>	<b>11,317,503,356</b>

**28 . BASIC EARNINGS PER SHARE**

The calculation of basic earnings per share distributable to shareholders owning common shares of the Company is carried out based on the following data:

	Year 2024	Year 2023
	VND	VND
Net profit after tax	336,224,822,010	330,679,107,837
Profit distributed for common shares	336,224,822,010	330,679,107,837
Average common shares outstanding during the year	40,000,000	40,000,000
<b>Basic earnings per share</b>	<b>8,406</b>	<b>8,267</b>

The Company has not planned to deduct the Bonus and Welfare Fund and the Executive Board Bonus Fund from profit after tax at the time of preparing the Financial statements.

As at December 31, 2024, the Company does not have shares with potential dilutive earnings per share.

**29 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

	Year 2024	Year 2023
	VND	VND
Raw materials expenses	20,950,065,531	19,352,714,511
Labour expenses	191,278,668,481	163,006,634,673
Fixed asset depreciation expense	58,486,299,295	53,170,644,733
Expenses from external services	102,973,253,470	58,247,970,974
Other expenses by cash	71,428,091,757	97,661,283,864
	<b>445,116,378,534</b>	<b>391,439,248,755</b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**30 . FINANCIAL INSTRUMENTS****Financial risk management**

Types of financial risks the Company may encounter include market risks, credit risks and liquidity risks. The company has built a control system to ensure a reasonable balance between risk costs and risk management costs. The Company's Board of General Directors is responsible for monitoring the risk management process to ensure an appropriate balance between risk and risk control.

**Market risk**

The Company may encounter market risks such as exchange rates and interest rates.

**Exchange rate risk**

The Company is exposed to exchange rate risk when there are transactions performed in currencies other than Vietnamese Dong such as: borrowing, revenue, expenses, import of materials, goods, machinery and equipment, etc.

**Interest rate risk**

The Company is exposed to interest rate risk because the fair value of future cash flows of a financial instrument will fluctuate with changes in market interest rates when the Company incurs deposits with or without term, loans and debt bear floating interest rates. The Company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are beneficial for the Company's purposes.

**Credit Risk**

Credit risk is the risk that a party participating in a financial instrument or contract is unable to fulfill its obligations, leading to financial loss for the Company. The Company has credit risks from production and business activities (mainly for customer receivables) and financial activities (including bank deposits, loans and other financial instruments).

	1 year and under VND	Over 1 year to 5 years VND	From more than 5 years VND	Total VND
<b>As at 31/12/2024</b>				
Cash	27,127,499,399	-	-	27,127,499,399
Trade receivables, other receivables	101,318,640,141	92,986,000	-	101,411,626,141
Loans	1,147,000,000,000	-	-	1,147,000,000,000
	<u>1,275,446,139,540</u>	<u>92,986,000</u>	<u>-</u>	<u>1,275,539,125,540</u>
<b>As at 01/01/2024</b>				
Cash	14,251,942,612	-	-	14,251,942,612
Trade receivables, other receivables	65,307,673,514	122,986,000	-	65,430,659,514
Loans	1,145,000,000,000	-	-	1,145,000,000,000
	<u>1,224,559,616,126</u>	<u>122,986,000</u>	<u>-</u>	<u>1,224,682,602,126</u>

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

***Liquidity Risk***

Liquidity risk is the risk that the Company will have difficulty in fulfilling its due financial obligations due to lack of capital. The Company's liquidity risk mainly arises from the fact that financial assets and financial liabilities have different maturity dates.

The payment term of financial liabilities based on expected contractual payments (on the basis of principal cash flows) is as follows:

	1 year and under	Over 1 year to 5	From more than 5	Total
	VND	years	years	VND
		VND	VND	
<b>As at 31/12/2024</b>				
Trade payables, other payables	21,504,962,496	-	-	21,504,962,496
Accrued expenses	232,970,956	-	-	232,970,956
	<b>21,737,933,452</b>	<b>-</b>	<b>-</b>	<b>21,737,933,452</b>
<b>As at 01/01/2024</b>				
Trade payables, other payables	145,528,261,592	-	-	145,528,261,592
Accrued expenses	393,937,607	-	-	393,937,607
	<b>145,922,199,199</b>	<b>-</b>	<b>-</b>	<b>145,922,199,199</b>

The Company believes that the risk concentration for debt repayment is low. The Company has the ability to pay due debts from cash flow from business activities and proceeds from maturing financial assets.

**31 . EVENTS ARISING AFTER THE END DATE OF THE FISCAL YEAR**

There are no material events occurring after the end of the fiscal year that require adjustment or disclosure in these Financial statements.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

**32 . TRANSACTION AND BALANCES WITH RELATED PARTIES**

The list and relationships between related parties and the Company are as follows:

<b>Related parties</b>	<b>Relationship</b>
Vietnam Maritime Corporation - Joint Stock Company	Ultimate parent company
Port of Hai Phong Joint Stock Company	Direct parent company
Dinh Vu Logistics Joint Stock Company (dissolved in 2023)	Associates
SITC - Dinh Vu Logistics Company Limited	Associates
VIMC Logistics Joint Stock Company	Subsidiary company of the same group
VIMC Dinh Vu Port Joint Stock Company	Subsidiary company of the same group
Maritime Development Joint Stock Company	Subsidiary company of the same group
Vietnam Ocean Shipping Agency Joint Stock Company	Subsidiary company of the same group
Construction Consultation for Maritime Building Joint Stock Company	Subsidiary company of the same group
High -Tech Freight Transport Company Limited	Subsidiary company of the same group
Bien Dong Transport One Member Company Limited	Subsidiary company of the same group
Vinabridge Company Limited	Subsidiary company of the same group
Hai Phong Port Tugboat and Transport Joint Stock Company	Subsidiary company of the same group
Hai Phong Port Professional Technical Training One Member Company Limited	Subsidiary company of the same group
Hai Phong Port Medical Center One Member Company Limited	Subsidiary company of the same group
Hoang Dieu Port One Member Company Limited	Subsidiary company of the same group
Dongdo Marine Joint Stock Company	Associates of ultimate parent company
VOSCO Agency and Logistics Joint Stock Company	Associates of ultimate parent company
VOSCO Trading and Services Joint Stock Company	Associates of ultimate parent company
Transport and Trading Services Joint Stock Company	Associates of ultimate parent company
HPH Logistics Joint Stock Company	Associates of direct parent company
Vietnam - Japan International Transport Company Limited	Associates of ultimate parent company
Agricultural Products and Materials Joint Stock Company	Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management of the Company is also Chairman of the Board of Management of this company
Chi Linh Golf Course Investment and Development Joint Stock Company	Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management of the Company is also Chairman of the Board of Management of this company
Superphosphate Apromaco Lao Cai One Member Company Limited	Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management of the Company is also Chairman of the Board of Member of this company
Hai Phong Maritime Investment and Trading Joint Stock Company	Mr. Chu Minh Hoang - Member of the Board of Management of the Company is also Chairman of the Board of Management of this company
Hai Phong Port Technical Services Joint Stock Company	Mr. Nguyen Viet Hai is the member of the Board of Management of both companies
Dongdo Container Transport - Hai Phong Port Joint Stock Company	Ms. Tran Thi Thanh Hai is the Head of the Board of Supervision of both companies
Members of the Board of Management, Board of General Directors, Board of Supervision, other managers of the Company and related persons of these individuals	



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**

for the fiscal year ended as at 31/12/2024

In addition to the information with related parties presented in the above notes, the Company also had transactions arising during the year with related parties as follows:

	Year 2024	Year 2023
	VND	VND
<b>Revenue</b>	<b>23,083,960,650</b>	<b>14,571,388,613</b>
Port of Haiphong Joint Stock Company	4,231,080,469	-
SITC - Dinh Vu Logistics Company Limited	1,333,495,088	416,829,000
Maritime Development Joint Stock Company	1,719,875,000	227,155,000
Vietnam Ocean Shipping Agency Joint Stock Company	14,472,212,816	12,428,523,414
VIMC Logistics Joint Stock Company	680,340,000	998,766,000
Vietnam Maritime Corporation - Joint Stock Company	118,490,058	291,712,563
High-Tech Freight Transport Company Limited	95,320,000	71,480,000
Vinabridge Company Limited	1,190,000	3,780,000
Bien Dong Transport One Member Company Limited	1,700,000	-
HPH Logistics Joint Stock Company	7,395,000	3,790,000
Dongdo Marine Joint Stock Company	1,090,000	12,050,000
VOSCO Agency and Logistics Joint Stock Company	12,640,000	23,625,000
VOSCO Trading and Services Joint Stock Company	-	363,636
Transport and Trading Services Joint Stock Company	1,110,000	3,680,000
Vietnam - Japan International Transport Company Limited	62,295,202	71,009,000
Agricultural Products and Materials Joint Stock Company	23,600,000	18,625,000
VIMC Dinh Vu Port Joint Stock Company	1,520,000	-
Hoang Dieu Port One Member Company Limited	320,607,017	-
<b>Purchasing services</b>	<b>50,665,929,226</b>	<b>30,214,427,022</b>
Port of Hai Phong Joint Stock Company	47,199,626,893	26,952,012,622
Hai Phong Port Tugboat and Transport Joint Stock Company	1,567,700,000	1,571,250,000
Hai Phong Port Professional Technical Training One Member Company Limited	278,050,000	69,300,000
Hai Phong Port Medical Center One Member Company Limited	461,381,000	431,015,400
Vietnam Ocean Shipping Agency Joint Stock Company	281,804,000	90,708,000
VOSCO Trading and Services Joint Stock Company	447,534,000	1,100,141,000
Construction Consultation for Maritime Building Joint Stock Company	429,833,333	-
<b>Profits earned</b>	<b>70,390,451,480</b>	<b>60,935,947,580</b>
SITC - Dinh Vu Logistics Company Limited	70,390,451,480	60,935,947,580
<b>Interest earned from associates returned due to dissolution</b>	<b>-</b>	<b>5,444,640,000</b>
Dinh Vu Logistics Joint Stock Company	-	5,444,640,000
<b>Interest earned from associates due to capital repayment</b>	<b>4,199,137,279</b>	<b>-</b>
SITC - Dinh Vu Logistics Company Limited	4,199,137,279	-
<b>Receive back loaned materials</b>	<b>1,975,800,000</b>	<b>-</b>
Port of Hai phong Joint Stock Company	1,975,800,000	-

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Hai Phong city, Vietnam

**Financial statements**


for the fiscal year ended as at 31/12/2024


	Year 2024	Year 2023
	VND	VND
<b>Income of members of the Board of Management, Board of General Directors and other managers of the Company</b>	<b>7,379,315,552</b>	<b>6,620,533,206</b>
Mr. Vu Tuan Duong - Chairman of the Board of Management	1,994,175,682	1,695,149,246
Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management	320,000,000	320,000,000
Mr. Chu Minh Hoang - Member of the Board of Management	300,000,000	300,000,000
Mr. Cao Van Tinh - Member of the Board of Management, General Director	2,295,762,809	2,000,282,623
Mr. Nguyen Viet Hai - Member of the Board of Management	300,000,000	300,000,000
Other managers and executives	2,169,377,061	2,005,101,337
<b>Income of members of the Board of Supervision</b>	<b>620,000,000</b>	<b>620,000,000</b>


In addition to the transactions with related parties mentioned above, other related parties had no transactions during the year and had no balance at the end of the fiscal year with the Company.

**33 . COMPARATIVE FIGURES**

The comparative figure is data on the Financial statements for the fiscal year ended as at December 31, 2023 audited by AASC Auditing Firm Company Limited.

  
Le Thi Hai Thanh  
Preparer

  
Doan Minh Trung  
Chief Accountant

  
Cao Van Tinh  
General Director



Hai Phong, March 03, 2025